



(TSX: BNP)

FOR IMMEDIATE RELEASE
January 6, 2011

NEWS RELEASE

BONAVISTA ENERGY CORPORATION ANNOUNCES DE-LISTING OF TRUST UNITS AND LISTING OF COMMON SHARES

CALGARY, ALBERTA – Further to its press release dated January 4, 2011, Bonavista Energy Corporation announces that as a result of the conversion of Bonavista Energy Trust from an income trust to a corporation on December 31, 2010, the common shares of Bonavista Energy Corporation will begin trading on the Toronto Stock Exchange on January 7, 2011. The common shares will trade under the symbol "BNP". The trust units of Bonavista Energy Trust, currently trading under the symbol "BNP.UN", will delist on the same day.

Bonavista Energy Corporation is a mid-sized energy corporation committed to maintaining its emphasis on operating high quality oil and natural gas properties, providing moderate growth and delivering consistent dividends to its shareholders while ensuring financial strength and sustainability.

Please visit our website at www.bonavistaenergy.com for detailed corporate information.

FOR FURTHER INFORMATION CONTACT:

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