



(TSX: BNP.UN)

FOR IMMEDIATE RELEASE

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NEWS RELEASE

BONAVISTA TO PRESENT AT THE 2009 FIRST ENERGY/ SOCIÉTÉ GÉNÉRALE CANADIAN ENERGY CONFERENCE

Calgary – Bonavista Energy Trust ("Bonavista") is pleased to advise that Mr. Keith A. MacPhail, Chairman and CEO, will provide an update on Bonavista's operations and activities via a presentation at the 2009 First Energy/Société Générale Canadian Energy Conference on Thursday, March 12, 2009 at 1:20 PM EST. Investors are invited to watch to a live webcast of the presentation at:

<http://remotecontrol.jetstreammedia.com/15791>

The presentation will be available in an archived version at this link for 30 days following the live presentation. In addition, a copy of the presentation, which contains new forward-looking information and other material data, has been posted on Bonavista's website today at www.bonavistaenergy.com.

Bonavista Energy Trust is a natural gas weighted energy trust operating in Western Canada and is committed to maintaining its emphasis on operating high quality oil and natural gas properties, delivering predictable production and ensuring financial strength and sustainability.

For further information, please contact Investor Relations at email inv_rel@bonavistaenergy.com.

Keith MacPhail,
Chairman and C.E.O.
Bonavista Energy Trust

Certain information set forth herein and in the presentation, including management's assessment of Bonavista's future plans and operations, contains forward-looking statements including: (i) forecasted cash flow and cash flow recycle ratios; (ii) anticipated finding, development and acquisition costs; (iii) anticipated production rates and production profiles; (iv) exploration, drilling and development plans and prospects; (v) forecasted capital expenditures; (vi) anticipated commodity prices; (vii) forecasted distributions; and (ix) anticipated future legal structure, which are provided to allow investors to better understand our business. By their nature, forward-looking statements are subject to numerous risks and uncertainties, some of which are beyond Bonavista's control, including the impact of general economic conditions, industry conditions, volatility of commodity prices, currency fluctuations, imprecision of reserve estimates, environmental risks, changes in environmental tax and royalty legislation, competition from other industry participants, the lack of availability of qualified personnel or management, stock market volatility and ability to access sufficient capital from internal and external sources. Readers are cautioned that the assumptions used in the preparation of such information, although considered reasonable at the time of preparation, may prove to be imprecise and, as such, undue reliance should not be placed on forward-looking statements. Bonavista's actual results, performance or achievement could differ materially from those expressed in, or implied by, these forward-looking statements or if any of them do so, what benefits that Bonavista will derive there from. Bonavista disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law.